

Message Text

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PAGE 01 PRAGUE 00653 021217Z

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ACTION EB-11

INFO OCT-01 EUR-25 ISO-00 OMB-01 COME-00 OPIC-12 XMB-07

DRC-01 RSC-01 SPC-03 /062 W
----- 049513

P 021050Z APR 74

FM AMEMBASSY PRAGUE

TO SECSTATE WASHDC PRIORITY 5982

UNCLAS PRAGUE 653

E.O. 11652: N/A

TAGS: BCOM, CZ

SUBJECT: IMPLEMENTATION OF OMB REPORT "COMMERCIAL AND
ECONOMIC REPRESENTATION ABROAD"

REF: STATE 045120

1. SINCE EQUITY INVESTMENT BY FOREIGN PERSONS OR LEGAL ENTITIES IN CZECHOSLOVAKIA IS PRESENTLY PROSCRIBED BY LAW, THERE IS FOR ALL INTENTS AND PURPOSES NO MEANINGFUL INVENTORY TO BE MAINTAINED OF LOCALLY AVAILABLE INVESTOR-RELATED SERVICES. THE BULK OF EMBASSY SERVICES IN THIS AREA RELATE TO ADVISING U.S. BUSINESSMEN ON POSSIBILITIES AND PROCEDURES FOR TRANSACTIONS INVOLVING LICENSING OF TECHNOLOGY AND WHAT ARE LOOSELY TERMED AS CO-PRODUCTION SCHEMES. JOINT VENTURES, AS KNOWN IN WEST, HAVE NO PRESENT APPLICABILITY HERE.

2. EMBASSY KEEPS IN CLOSE CONTACT WITH COMMERCIAL AND GOVERNMENT OFFICES HAVING RESPONSIBILITIES IN FIELDS OF LICENSING AND SALE OF TECHNOLOGY AND THIS, COUPLED WITH CLOSE WATCH FOR POSSIBLE SHIFTS IN GOVERNMENT POLICY ON "INDUSTRIAL COOPERATION" AND "JOINT VENTURES" WHICH MAY BEAR ON LONG-TERM INVESTMENT CLIMATE, REPRESENTS OUR COMPLETE INVENTORY OF INVESTOR-RELATED SERVICES.
WORTZEL

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: n/a
Control Number: n/a
Copy: SINGLE
Draft Date: 02 APR 1974
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1974PRAGUE00653
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D740073-0008
From: PRAGUE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1974/newtext/t19740474/aaaacpwf.tel
Line Count: 50
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION EB
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 1
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: STATE 045120
Review Action: RELEASED, APPROVED
Review Authority: smithrj
Review Comment: n/a
Review Content Flags:
Review Date: 17 SEP 2002
Review Event:
Review Exemptions: n/a
Review History: RELEASED <17 SEP 2002 by BryanSD>; APPROVED <12 DEC 2002 by smithrj>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: IMPLEMENTATION OF OMB REPORT "COMMERCIAL AND ECONOMIC REPRESENTATION ABROAD"
TAGS: BGEN, CZ
To: STATE
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005